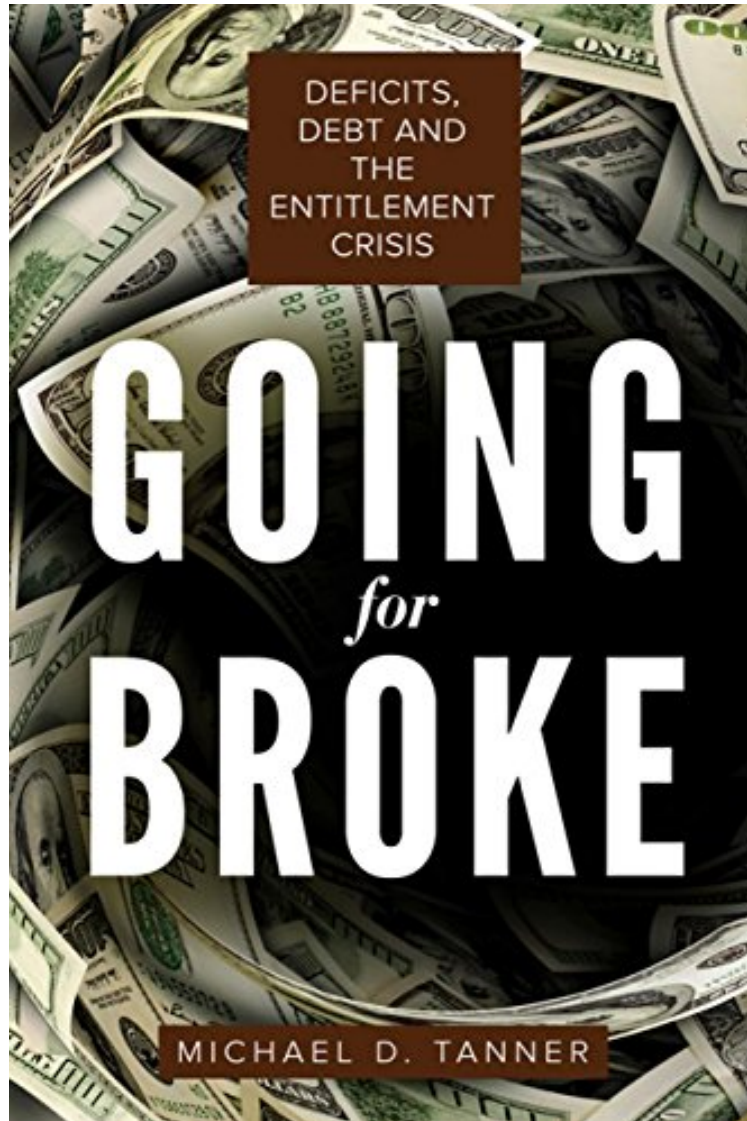


(Free) Going for Broke: Deficits, Debt, and the Entitlement Crisis

## Going for Broke: Deficits, Debt, and the Entitlement Crisis

*Michael D. Tanner*

*audiobook / \*ebooks / Download PDF / ePub / DOC*



#1014382 in Books 2015-06-07Original language:EnglishPDF # 1 9.21 x .90 x 6.36l, .0 #File Name: 1939709741190 pages | File size: 35.Mb

**Michael D. Tanner : Going for Broke: Deficits, Debt, and the Entitlement Crisis** before purchasing it in order to gage whether or not it would be worth my time, and all praised Going for Broke: Deficits, Debt, and the Entitlement Crisis:

27 of 32 people found the following review helpful. What appear to be useful footnotes at the end of a book way too long to enjoy reading..By Interested customerAnother of those "preaching to the choir" books I keep buying. Of course I liked it, kinda, because it confirmed all of my pre-existing biases. And it is relatively well written, filled with facts

that I can use to confound my liberal associates, and with extensive footnotes, which can presumably be used by one preparing a speech or article, to give the appearance of in-depth research. But TMI as it is said. It frequently appears that Tanner expected to get paid by the word. I know that our big financial problem is the entitlement morass. I know that our politicians consistently lie about the problem as they kick it further down the road, in the hopes that they will be able to retire with a government pension before it all comes crashing down. So as I neared the end of the book I found myself skimming the text, pausing only to actually read the section headings, which pretty much established the theme. As for solutions, Tanner has several suggestions. At the end of each of his litanies of the potential catastrophes awaiting the various entitlement programs, he provides a recap of the Libertarian solution. Switching Social Security to a defined contribution system, allowing each worker to invest his or her own funds. With, one assumes, the helpful guidance of a commission salesman offering advice on the best of the get-rich schemes his company has to offer. Or Health Vouchers which would allow everyone to buy whatever insurance he or she wanted, assuming we were all smart enough to decipher the hard to find, and often misleading, claims of the insurance companies as to what they cover. So--it's a good resource to be kept on the shelf if you want to get into an argument about our financial health. Not a great read. Then, at its end, the book limps to a close with the thought that it would be nice if we had a better class of politician. Which, I am sure, is as true today as it was when the Greek politicians gave Socrates his famous farewell toast.

0 of 0 people found the following review helpful. Good overview. But polemic. By John DA good general introduction. For the general well-read public. Not for serious economics students. Also a bit too polemic for my tastes, even though I agree with his side of things. 1 of 1 people found the following review helpful. Five Stars By paul daniels A must read for every American concerned about our debt and political system.

Our growing national debt has dropped out of the headlines recently; but that doesn't mean that the problem has gone away. The national debt recently topped \$17.5 trillion, and is projected to reach \$27 trillion by 2024. Worse yet, if you include the unfunded liabilities of Social Security and Medicare, the U.S. real indebtedness exceeds \$83 trillion. Despite these undeniable facts, politicians from both parties continue to avoid making the difficult decisions that must be made. Social Security, Medicare, and Medicaid alone account for 48 percent of federal spending today, a portion that will only increase more rapidly with the newest entitlement program, Obamacare. The truth is that there is no way to address America's debt problem without reforming entitlements. Going for Broke provides a critical, in-depth analysis of these entitlement programs and lays out much needed solutions for real reform.

About the Author Michael D. Tanner is director of health and welfare studies at the Cato Institute, co-editor of *Replacing Obamacare: The Cato Institute on Health Care Reform* and *Healthy Competition: What's Holding Back Health Care and How to Free It*, and author of *The Poverty of Welfare: Helping Others in Civil Society*.