

Health Economics

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contribution to the public understanding and awareness of Health Economics principles and practicalities. I specially recommend this book to all readers interested in exploring the subject in a bid to get a tool for the betterment of the decision making process in resource allocation in the health care sector.

This is the most complete text available on the economics of health behavior and health care delivery. Appropriate both for advanced undergraduate and beginning graduate students of economics, this text provides the key analytical tools required to understand current research. Issues discussed include the "cost explosion" in health care, the power of medical associations, the search for remuneration systems with favorable incentives, and technological change in medicine. Rather than simplifying the issues facing today's healthcare systems, the book models existing complexities as they are, adapting economics to reflect the views of the average person.

From the reviews of the second edition: "The second edition of Health Economics is based on the German version of 1992. It contains all important facts on the specific characteristics of health products and global health markets at an advanced economic level. The detailed mathematical formulas and derivation of theories are helpful for a better understanding of methodology. Each chapter concludes with a summary and exercise questions which turn it into a valuable workbook; a valuable work of reference for experts as well." (Simone Torca, Journal of Public Health, Vol. 18, May, 2010) Language Notes Text: English (translation) Original Language: German From the Back Cover Health Economics presents a systematic treatment of the economics of health behavior and health care delivery. Appropriate both for advanced undergraduate and graduate students of economics, this text provides the background required to understand current research, presenting theoretical models as well as empirical evidence and summarizing key results. Without neglecting ethical concerns, modern microeconomic theory is applied to formulate theoretical implications and predictions. Issues discussed include the economic valuation of life and health, moral hazard in health care utilization, supplier-induced demand, the search for remuneration systems with favorable incentives, risk selection in health insurance markets, and technological change in medicine.